



## CAMDEN PROPERTY TRUST ANNOUNCES TAX CHARACTERISTICS OF 2019 DISTRIBUTIONS

Houston, Texas (January 21, 2020) - Camden Property Trust (NYSE:CPT) (the “Company”) announced today the income tax characteristics of its 2019 distributions paid to shareholders as they will be reported on Form 1099-DIV. The Company is releasing information at this time to aid banks, brokerage firms, and institutional investors that are required to issue Forms 1099 to their account holders. The final classifications of the distributions for 2019 are as follows:

### Camden Property Trust – Common Shares (CUSIP – 133131102)

Record Date	Payment Date	Total Distribution Per Share	Ordinary Taxable Dividends	Qualified Dividends <sup>(1)</sup>	Total Capital Gain Distribution	Unrecaptured Sec. 1250 Capital Gain 25% Rate <sup>(2)</sup>	Section 199A Dividends <sup>(1)</sup>
03/29/19	04/17/19	\$0.800000	\$0.632690	\$0.005714	\$0.167310	\$0.053618	\$0.626976
06/28/19	07/17/19	\$0.800000	\$0.632690	\$0.005714	\$0.167310	\$0.053618	\$0.626976
09/30/19	10/17/19	\$0.800000	\$0.632690	\$0.005714	\$0.167310	\$0.053618	\$0.626976
12/16/19	01/17/20	\$0.800000	\$0.632690	\$0.005714	\$0.167310	\$0.053618	\$0.626976

<sup>(1)</sup>These amounts are a subset of, and included in, the 2019 ordinary taxable dividends amount.

<sup>(2)</sup>These amounts are a subset of, and included in, the total capital gain distribution.

The tax treatment of these dividends by state and local authorities may vary from the federal treatment. Because federal and state tax laws affect taxpayers differently, the Company cannot advise shareholders how dividends should be reported on their tax returns. The Company encourages shareholders to consult their own tax advisors for the income tax consequences of the dividend payments outlined above.

In addition to historical information, this document contains forward-looking statements under the federal securities law. These statements are based on current expectations, estimates, and projections about the industry and markets in which Camden (the “Company”) operates, management's beliefs, and assumptions made by management. Forward-looking statements are not guarantees of future performance and involve certain risks and uncertainties which are difficult to predict. Factors which may cause the Company’s actual results or performance to differ materially from those contemplated by forward-looking statements are described under the heading “Risk Factors” in Camden’s Annual Report on Form 10-K and in other filings with the Securities and Exchange Commission (SEC). Forward-looking statements made in this document represent management’s opinions at the time of this publication, and the Company assumes no obligation to update or supplement these statements because of subsequent events.

Camden Property Trust, an S&P 400 Company, is a real estate company primarily engaged in the ownership, management, development, redevelopment, acquisition, and construction of multifamily apartment communities. Camden owns interests in and operates 164 properties containing 56,107 apartment homes across the United States. Upon completion of 8 properties currently under development, the Company’s portfolio will increase to 58,315 apartment homes in 172 properties. Camden has been recognized as one of the 100 Best Companies to Work For® by FORTUNE magazine for 12 consecutive years, most recently ranking #19. The Company also received a Glassdoor Employees’ Choice Award in 2020, ranking #25 for large U.S. companies.

For additional information, please contact Camden’s Investor Relations Department at (713) 354-2787 or access our website at [camdenliving.com](http://camdenliving.com).