



**CAMDEN PROPERTY TRUST REVISES  
TAX CHARACTERISTICS OF 2009 DISTRIBUTIONS**

Houston, TEXAS (January 21, 2010) - Camden Property Trust (NYSE:CPT) announced today that it has revised the income tax characteristics of its 2009 distributions paid to shareholders as they will be reported on Form 1099-DIV. The Company is releasing information at this time to aid banks, brokerage firms, and institutional investors that are required to issue Form 1099s to their account holders. The revised, final classifications of the distributions for 2009 are as follows:

**Camden Property Trust – Common Shares (CUSIP – 133131102)**

Record Date	Payment Date	Cash Distribution Per Share	Ordinary Taxable Dividend <sup>(1)</sup>	Total Capital Gain Distributions	Unrecaptured Sec. 1250 Capital Gain 25% Rate	Return of Capital
03/31/09	04/17/09	\$0.7000	84.8377%	12.0928%	3.0695%	0.0000%
06/30/09	07/17/09	\$0.4500	84.8377%	12.0928%	3.0695%	0.0000%
09/30/09	10/16/09	\$0.4500	84.8377%	12.0928%	3.0695%	0.0000%
12/21/09	01/18/10	\$0.4500	84.8377%	12.0928%	3.0695%	0.0000%

<sup>(1)</sup> None of the dividends classified as ordinary taxable dividends represents “qualified dividend income” and, therefore, are not eligible for the lower tax rate.

Based on the above percentages, the following represents a 1099-DIV for one share of common stock:

Form 1099-DIV	(Boxes 1a + 2a + 3)	Box 1a	Box 2a	Box 2b	Box 3
	Cash Distribution Per Share	Ordinary Taxable Dividend <sup>(1)</sup>	Total Capital Gain Distributions	Unrecaptured Sec. 1250 Gain <sup>(2)</sup>	Nondividend Distributions <sup>(3)</sup>
<b>Total</b>	<b>\$2.0500</b>	<b>\$1.7392</b>	<b>\$0.3108</b>	<b>\$0.0629</b>	<b>\$0.0000</b>

<sup>(2)</sup> Amounts in Box 2b are included in Box 2a.

<sup>(3)</sup> Amounts in Box 3 are also known as Return of Capital.

For corporate shareholders the Section 291(a) preference item is 0.6139% of the total distribution.

Also, the company did not incur any foreign taxes during 2009.

In addition to historical information, this press release contains forward-looking statements under the federal securities law. These statements are based on current expectations, estimates and projections about the industry and markets in which Camden operates, management’s beliefs, and assumptions made by management. Forward-looking statements are not guarantees of future performance and involve certain risks and uncertainties which are difficult to predict.

Camden Property Trust, an S&P 400 Company, is a real estate company engaged in the ownership, development, acquisition, management and disposition of multifamily apartment communities. Camden owns interests in and operates 183 properties containing 63,286 apartment homes across the United States. Upon completion of two properties under development, the Company’s portfolio will increase to 63,658 apartment homes in 185 properties. Camden was recently named to FORTUNE® Magazine for the third consecutive year as one of the “100 Best Companies to Work For” in America.

For additional information, please contact Camden's Investor Relations Department at (800) 922-6336 or (713) 354-2787 or access our website at camdenliving.com.