



**CAMDEN PROPERTY TRUST ANNOUNCES
TAX CHARACTERISTICS OF 2007 DISTRIBUTIONS**

Houston, TEXAS (January 15, 2008) - Camden Property Trust (NYSE:CPT) announced today the income tax characteristics of its 2007 distributions paid to shareholders as they will be reported on Form 1099-DIV. The Company is releasing information at this time to aid banks, brokerage firms, and institutional investors that are required to issue a Form 1099 to their account holders. The final classifications of the distributions for 2007 are as follows:

Camden Property Trust – Common Shares

Record Date	Payment Date	Cash Distribution Per Share	Ordinary Taxable Dividend ⁽¹⁾	Return of Capital	Long Term Capital Gain Distributions	Unrecaptured Sec. 1250 Capital Gain 25% Rate
03/30/07	04/17/07	\$0.6900	43.4895%	0.0000%	42.9160%	13.5945%
06/29/07	07/17/07	\$0.6900	43.4895%	0.0000%	42.9160%	13.5945%
09/28/07	10/17/07	\$0.6900	43.4895%	0.0000%	42.9160%	13.5945%
12/21/07	01/17/08	\$0.6900	43.4895%	0.0000%	42.9160%	13.5945%

(1) None of the dividends classified as ordinary taxable dividends represent “qualified dividend income” and, therefore, are not eligible for the lower tax rate.

For corporate shareholders the Section 291(a) preference item is 2.7189% of the total distribution.

In addition, the company did not incur any foreign taxes during 2007.

In addition to historical information, this press release contains forward-looking statements under the federal securities law. These statements are based on current expectations, estimates and projections about the industry and markets in which Camden operates, management’s beliefs, and assumptions made by management. Forward-looking statements are not guarantees of future performance and involve certain risks and uncertainties which are difficult to predict.

Camden Property Trust is a real estate company engaged in the ownership, development, acquisition, management and disposition of multifamily apartment communities. Camden owns interests in and operates 180 properties containing 62,338 apartment homes across the United States. Upon completion of 12 properties under development, the Company’s portfolio will increase to 66,121 apartment homes in 192 properties.

For additional information, please contact Camden’s Investor Relations Department at 800-922-6336 or 713-354-2787 or access our website at www.camdenliving.com.