



**CAMDEN PROPERTY TRUST ANNOUNCES
TAX CHARACTERISTICS OF 2008 DISTRIBUTIONS**

Houston, TEXAS (January 15, 2009) - Camden Property Trust (NYSE:CPT) announced today the income tax characteristics of its 2008 distributions paid to shareholders as they will be reported on Form 1099-DIV. The Company is releasing information at this time to aid banks, brokerage firms, and institutional investors that are required to issue Form 1099s to their account holders. The final classifications of the distributions for 2008 are as follows:

Camden Property Trust – Common Shares (CUSIP – 133131102)

Record Date	Payment Date	Cash Distribution Per Share	Ordinary Taxable Dividend ⁽¹⁾	Return of Capital	Total Capital Gain Distributions	Unrecaptured Sec. 1250 Capital Gain 25% Rate
03/31/08	04/17/08	\$0.7000	47.9164%	0.0000%	32.4242%	19.6594%
06/30/08	07/17/08	\$0.7000	47.9164%	0.0000%	32.4242%	19.6594%
09/30/08	10/17/08	\$0.7000	47.9164%	0.0000%	32.4242%	19.6594%
12/04/08	01/02/09	\$0.7000	47.9164%	0.0000%	32.4242%	19.6594%

⁽¹⁾ None of the dividends classified as ordinary taxable dividends represents “qualified dividend income” and, therefore, are not eligible for the lower tax rate.

For corporate shareholders the Section 291(a) preference item is 3.9316% of the total distribution.

In addition, the company did not incur any foreign taxes during 2008.

In addition to historical information, this press release contains forward-looking statements under the federal securities law. These statements are based on current expectations, estimates and projections about the industry and markets in which Camden operates, management’s beliefs, and assumptions made by management. Forward-looking statements are not guarantees of future performance and involve certain risks and uncertainties which are difficult to predict.

Camden Property Trust, an S&P 400 Company, is a real estate company engaged in the ownership, development, acquisition, management and disposition of multifamily apartment communities. Camden owns interests in and operates 179 properties containing 62,421 apartment homes across the United States. Upon completion of seven properties under development, the Company’s portfolio will increase to 64,329 apartment homes in 186 properties. Camden was recently named to FORTUNE® Magazine’s list of the “100 Best Companies to Work For.”

For additional information, please contact Camden's Investor Relations Department at (800) 922-6336 or (713) 354-2787 or access our website at camdenliving.com.